

Message Text

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44

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 /087 R

66604

DRAFTED BY XMB:LESLIE A WOLFE

APPROVED BY EB/OCA/REP:GPWILSON

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AF/W:KRSTEINKAMP

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XMB:J PATRICK DUGAN

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R 251733Z MAR 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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E.O. 11652: DECLASSIFY AFTER 3/20/74

TAGS: EFIN

SUBJECT: EXIMBANK CREDITS NOS. E-3080, 3757 AND GUARANTEE

NO. 3758 - ARREARAGES

DOLS 255,992.26, DOLS 458,188.56 AND DOLS 3,395,471.73 OF
INTEREST AND PRINCIPAL, FOR A TOTAL OF DOLS 4,109,652.55,
REMAINS PAST DUE, RESPECTIVELY, ON EACH OF THE SUBJECT
LOANS TO NIGERIA AIRWAYS LTD. (NA) IN ADDITION TO DOLS
35,602.25 OF COMMITMENT FEES OWING ON CREDIT NO. 3757 WHICH
HAVE BEEN GUARANTEED FOR REPAYMENT BY THE FEDERAL MILITARY
GOVERNMENT OF NIGERIA (FMG). EXIMBANK IS AWARE OF CASH
FLOW PROBLEMS WITH NA AND OF ADMINISTRATIVE DIFFICULTIES WITH
FGN, BUT SINCE THESE ARREARAGES NOW SPAN NEARLY A FULL YEAR
ACCUMULATING SUBSTANTIAL PAST DUE INTEREST CHARGES, WE WOULD
APPRECIATE ASSISTANCE OF AMEMBASSY IN REAPPROACHING FMG
TO DETERMINE AND TO ADVISE BY RETURN TELEGRAM THE BEST CURRENT
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ESTIMATE OF WHEN REPAYMENTS CAN BE EXPECTED.

OTHER AMOUNTS PAS DUE AGAINST LOANS GUARANTEED BY FGN ARE
DOLS 49,125.24 OF INTEREST ONLY, PAST DUE SINCE JANUARY 31,
1974, FROM ABA TEXTILE MILLS AGAINST CREDIT NO. 2025; AND
DOLS 3,602.92 OF COMMITMENT FEES ONLY, PAST DUE SINCE
NOVEMBER 12, 1973 FROM THE MINISTRY OF FINANCE AGAINST CREDIT
NO. 4631. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, LOAN GUARANTEES, DEBT REPAYMENTS, GOVERNMENT DEBTS
Control Number: n/a
Copy: SINGLE
Draft Date: 25 MAR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE059051
Document Source: CORE
Document Unique ID: 00
Drafter: LESLIE A WOLFE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740064-0078
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740317/aaaaapyh.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by cunninfx>; APPROVED <05-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK CREDITS NOS. E-3080, 3757 AND GUARANTEE NO. 3758 - ARREARAGES
TAGS: EFIN, NI, XMB, NIGERIAN AIRWAYS LTD
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005